February 13, 2024

The Honorable Charles Schumer

Majority Leader U.S. Senate

Washington, DC 20510

The Honorable Bernie Sanders Chairman, Senate HELP Committee

U.S. Senate

Washington, DC 20510

The Honorable Mitch McConnell

Minority Leader U.S. Senate

Washington, DC 20510

The Honorable Bill Cassidy

Ranking Member, Senate HELP Committee

U.S. Senate

Washington, DC 20510

Dear Majority Leader Schumer, Minority Leader McConnell, Chairman Sanders, and Ranking Member Cassidy:

We write asking you to support the bipartisan <u>Senate Bill 3548</u>, The Health Care PRICE Transparency Act 2.0, introduced by Senate Health Education Labor and Pensions (HELP) Committee Chairman Bernie Sanders and Committee member Senator Mike Braun. The transparency provisions in this bill will empower employers and unions like ours, which provide coverage to nearly 160 million Americans, to greatly reduce our health plan costs, improve our business competitiveness, and share savings with employees through higher wages and lower premiums.

Currently, employers and unions nationwide are blocked from accessing, auditing or leveraging their own health claims data. The situation is so dire that many <u>have had to sue</u> their own insurers and third-party administrators (TPAs) to gain access to their own data and fulfill their fiduciary duty.

The Health Care PRICE Transparency Act will, among other priorities, empower us as employers to access our claims data through a daily data transaction set. This data feed acts as a daily receipt for our plan payments to providers, allowing us to confirm that the claim amounts match both the payments by the TPA and the negotiated prices. It will enable the identification and remedy of overcharges and erroneous billing, allowing us to perform the fundamental oversight of our health plan spending. The bill also removes anti-audit and similar obstacles currently rampant in health plan administrator contracts, making it easier for employers to audit and oversee our plan spend effectively.

By building on the existing Transparency in Coverage (TiC) regulation, this bill strengthens consumer access to health plan pricing data with all billing and coding elements, helping us protect our employees from overcharges and assess the value and performance of our plan. Seeing systemwide prices across all plans will empower us to negotiate higher quality, lower cost care, as we do for every other aspect of our supply chains.

This bill also requires disclosure of all hospital pricing data including all negotiated rates and discounted cash prices – not estimates, averages, or percentages. This price disclosure will enable us to identify wide price variation, steer employees to lower priced facilities, and compare our plan's negotiated prices with others.

Finally, the bill expands price disclosure requirements to laboratories, imaging centers, and ambulatory surgical centers, informing consumers of alternatives to high-priced hospital systems.

On behalf of the over 21 million employees we collectively represent, we ask you to please support the Braun-Sanders Health Care PRICE Transparency Act 2.0 in the reconciliation process. By bringing systemwide transparency and accountability to healthcare, this bill provides employers and unions with the necessary tools to lower our healthcare costs, with no added cost to the government. The significant savings can then be used to increase earnings and wages, ultimately improving competitiveness and stimulating the American economy.

Sincerely,

75 Alliances, Unions and Employers Nationwide

CC: United States Senate

Alliances

Alabama Employer Health Consortium

Dallas-Fort Worth Business Group on Health

Employers' Advanced Cooperative on Healthcare

Employers' Forum of Indiana

Florida Alliance for Healthcare Value

Greater Philadelphia Business Coalition on Health

HealthCareTN

Houston Business Coalition on Health

Independent Colleges and Universities Benefits Association (ICUBA)

Kansas Business Group on Health

Lehigh Valley Business Coalition on Health

MidAtlantic Business Group on Health

Midwest Business Group on Health

Nevada Business Group on Health

Oklahoma Business Collective on Health

Rhode Island Business Group on Health

Texas Business Group on Health

Texas Employers for Affordable Healthcare

The Alliance - Midwest

Washington Health Alliance

Unions

32BJ SEIU

International Union of Bricklayers and Allied Craftworkers Local 1 CT

National Association of Police Organizations

New Jersey State Policemen's Benevolent Association

Teachers Health Trust

Employers

Agra Industries, Wisconsin

American Licorice, Indiana

Applied Laser Technologies, Wisconsin

Broadway Metal Works, Virginia

Conner Insurance, Indiana

Consolidated Scrap Resources, Inc., Pennsylvania

Curran Group, Illinois

Dick Myers, Inc., Virginia

Diversified Industrial Service Company, Texas

Dupre Logistics, Louisiana

Dynamic Aviation Inc., Virginia

Enerquip, Wisconsin

Faulks Bros Construction, Wisconsin

Frank Blum Construction, North Carolina

Glass and Metals Inc., Virginia

Harman Construction, Inc., Virginia

Health Rosetta, Washington

Hospice of Wichita Falls, Texas

Hyster-Yale, Ohio

InterChange Group; Inc., Virginia

Lantz Construction Company, Virginia

LD&B Insurance & Financial Services, Virginia

Lincoln National Bank, Kentucky

Lynch Companies, Wisconsin

Mayville Engineering Company, Inc., Wisconsin

Menasha Joint School District, Wisconsin

Meshoppen Stone, Pennsylvania

Midwest Carriers, Wisconsin

Mitchell Metal Products, Wisconsin

Moose Pharmacy, North Carolina

Myers Ford Co., Inc., Virginia

Nolato Contour, Wisconsin

Nordic Group of Companies, Wisconsin

Pacific Steel & Recycling, Montana

Partners Excavating Company, Virginia

Ponsse North America, Wisconsin

Railside Enterprises, Inc., Virginia

Rockingham Cooperative, Virginia

Rosen Hotels & Resorts, Florida

SavATree. New York

Second Harvest Food Bank of Central Florida, Florida

SFS Tools & Safety, LLC, Virginia

Shickel Corporation, Virginia

Synthomer, Ohio

Team Schierl Companies, Wisconsin

The Frazier Quarry, Inc., Virginia

The Weber Group, Wisconsin

Valley Engineering, PLC, Virginia

Vero Orthopaedics, Florida

Walker Forge, Inc., Wisconsin